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### News Release

#### FORAN ANNOUNCES AIRBORNE SURVEY COMPLETED

Saskatoon, SK (March 19, 2007) – Foran Mining Corporation (“Foran”) (TSX Venture FOM) announces that a state-of-the-art, high resolution deep penetrating VTEM Time Domain EM survey on 726 line Km’s of the Bigstone, Balsam and Hanson Lake properties has just been completed. These properties are located in close proximity to the McIlvenna Bay VMS deposit near Hanson Lake, Saskatchewan.

Geotech. Ltd. from Aurora, Ontario were contracted to conduct the survey. The data will be analyzed to detect EM anomalies for further exploration and drilling targets.

This survey is being conducted as follow up work to previous EM surveys and drilling done on the Bigstone, Balsam and Hanson Lake properties.

The drill program announced December 5, 2006 for the McIlvenna Bay project has been delayed initially because of poor ice conditions and currently because of drill crew shortages. Further news will be forthcoming as plans firm up for this program.

For further information, please contact Bob Nysten, President & CEO of Foran Mining at (306) 956-3105

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.