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## NEWS RELEASE

FOM.V

### BOARD OF DIRECTOR AND MANAGEMENT CHANGE AT FORAN

SASKATOON, SASKATCHEWAN, June 12, 2006 - Foran Mining Corporation (TSX VENTURE:FOM) ("Foran") announces changes to the Board of Directors and management.

Effective immediately, Mr. Wayne Clifton will become Chairman of the Board of Directors. Mr. Clifton is a professional engineer and is the president of Clifton Associates Ltd.

Mr. Bob Nylén has been appointed President of the Company. Previously Mr. Nylén was General Manager of Foran.

Mr. Terry Summach, who has been previously serving as Foran's Chairman and President, will continue to serve on the Board of Directors.

Mr. Brad Summach has resigned from his position of Vice President, but will continue to serve on the Board of Directors.

For further information, please contact Bob Nylén, President at (306) 956-0157.