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## MEDIA RELEASE

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4 November 2004

### Foran orders Gekko Plant for North Star Project

Gekko Systems and Foran Mining are pleased to announce the purchase by Foran Mining of the Gekko Modular Gravity Flotation Intensive Leach (GFIL) Plant. The plant will be installed at the North Star Gold Project located 35 km west of Snow Lake, Manitoba.

Stephen Masson, President and CEO of Foran, along with his management team, have investigated a number of options:

**“Foran Mining has been developing the North Star project for the past two years and has made the decision to purchase and install a modular gold processing plant supplied by Gekko Systems. The concept, design and efficiency of the Gekko GFIL modular flowsheet will allow Foran to invest lower capital and to minimise environmental impacts. Foran Mining Corporation believes the “Gekko Team” has offered the best solution with the best value for the North Star Gold Project. We look forward to working with Gekko in this venture.”**

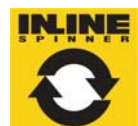
The new age Gekko GFIL Gold plant is completely modular and is pre-commissioned at the factory prior to being shipped to site where it is unpacked and re-assembled. These features will allow for fast delivery and start-up, flexible and upgradeable capacity and a small footprint.

Gravity and Flotation technologies have a long and proven history in the gold sector for the recovery of valuable minerals and mesh together very well to recover both fine and coarse mineral particles. By concentrating the gold via gravity and flotation prior to intensive leaching only a small fraction of the feed will come into contact with cyanide. This will reduce the environmental impact of the project as compared with whole ore cyanidation, which is the standard in the gold industry.

Gekko Systems has improved the efficiency of the original flowsheet with the addition of proprietary technologies - the unique continuous gravity and intensive leach technologies – the InLine Pressure Jig and InLine Leach Reactor respectively. Both technologies have been installed in numerous gold installations but together in this flowsheet create a highly cost effective and efficient process.

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*From challenge comes innovation*

The Modular system components designed, built and/or sourced by Gekko include Classification, InLine Pressure Jigs, Flotation, InLine Leach Reactor, Electrowinning, and Detox and will treat a total of 400 tpd of crushed and ground ore. The gravity/flotation/intensive leach flowsheet is expected to achieve an overall recovery of plus 90%. Plant start-up is planned for spring of 2005.

Jennifer Abols, VP Canadian Operations for Gekko Systems is looking forward to getting the plant into operation.

**“This plant will combine the full benefit of Gekko’s unique technologies here in Canada. The development is very exciting for both Gekko and Foran Mining.”**

Jennifer is also the current President of the Canadian Mineral Processors (CMP) and has been instrumental in working on maximising the benefits of this circuit for Foran.

Gekko Systems is an innovative Australian based technology company specializing in the design and development of mineral processing equipment with a particular emphasis on gold separation. The company has supplied modular components and systems for gold applications worldwide. The company is headquartered in Australia with offices in Canada and South Africa. Recent successes in the North American market are resulting in an expansion of the Canadian office.

Foran Mining is a junior mining company based in Flin Flon, Manitoba and trades on the TSX Venture Exchange under the symbol FOM.V. Foran has gold and diamond interests in Northern Manitoba.

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