



Box 306, 12 Mitchell Road
Flin Flon, Manitoba, R8A 1N1
(204) 687-7595
(more@mb.sympatico.ca)

NEWS RELEASE

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FOM-TSXV

Foran Begins to Option Out Properties from its Aur Resources Acquisition

Foran Mining Corporation. (the “Company”) is pleased to announce that it has entered into a option agreement with Glen Hawk Minerals Ltd. on the Leo Lake Group of properties. This is the first of many agreements Foran is currently negotiating with other juniors, on the large property package acquired from Aur Resources in the Flin Flon and Lynn Lake Greenstone Belts of northern Manitoba and Saskatchewan.

Foran acquired from Aur Resources 29 property claim groups totaling more than 50,000 hectares, all associated data files, airborne data for over 70 airborne EM surveys, as well as office and warehouse equipment, furnishings and supplies. The purchase from Aur also gave Foran control of 21 massive sulphide zones, at least eight gold deposits/zones with grades greater than 10 grams Au/tonne and one Ni-Cu-Co zone., and provide Foran or future JV partners with numerous developed drill targets, most of which are designed to extend known zones.

In the Leo Lake agreement, Glen Hawk will acquire a 60% interest in the Leo Lake Group; consisting of five contiguous properties (Lew, Alberts, Amulet, Mike and MUR). The properties have 91 claims on 9,221 hectares and is located in Manitoba, 20 km east of Flin Flon.

The terms of the agreement involves cash payments of \$100,000 over 4 years, the issuance of 1,000,000 common shares and work commitments totaling \$1.5 million, including minimum expenditures of \$200,000 in year one and a minimum of \$100,000 in year two and three. Once Glen Hawk fulfils the terms of the option agreement, the two companies will jointly participate in the further development of the property. Foran will be the Operator. The claims are subject to a 2% NSR payable to Vista Gold (1% buyable for \$ 1,000,000) and a 6% NPI to Thundermin Resources.

On behalf of the Board of Directors
”signed”
Stephen L. Masson
Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for nor the adequacy or accuracy of the contents of this news release.

1250 West Hastings Street / Vancouver, B.C. V6E 2M4
Tel. 604-687-0300 / Fax: 604-331-8713